

Lake County Property Tax Overview (2015)

(Interim Data)

Property Valuation				Property Taxes Levied		Percent of Total
Just Value of Real Property	\$21,927,551,441	Just Value of Tangible Personal Property	\$1,777,528,984	County Ad Valorem Taxes	\$88,933,299	25.90%
Total Just Value ¹	\$23,709,393,582	Just Value of Railroads and Private Carlines	\$4,313,157	School Ad Valorem Taxes	\$131,154,783	38.20%
Total values include Real, Tangible Personal, Railroad, and Carline Properties. County Taxable Value differs from School Taxable Value due to the 10% non-homestead assessment cap and the additional \$25,000 homestead exemption passed into law in 2008. These do not apply to the School tax base.						
School Assessment Limitations and Classifications	\$1,198,303,465	County Assessment Limitations and Classifications	\$1,335,611,576	Municipal Ad Valorem Taxes	\$42,634,775	12.42%
Total School Assessed Value	\$22,511,090,117	Total County Assessed Value	\$22,373,782,006	Other Ad Valorem Taxes ²	\$39,781,235	11.59%
Total Value of Exemptions (School Taxable Value)	\$4,287,554,880	Total Value of Exemptions (County Taxable Value)	\$6,100,832,040	Total Ad Valorem Taxes	\$302,504,092	88.10%
Total School Taxable Value	\$18,223,535,237	Total County Taxable Value	\$16,272,949,966	Total Non-Ad Valorem Taxes	\$40,868,404	11.90%
School Taxable Value as a Percent of Just Value	76.86%	County Taxable Value as a Percent of Just Value	68.64%	Total Taxes (2015)	\$343,372,496	100.00%
Prior Year School Taxable Value	\$17,305,159,049	Prior Year County Taxable Value	\$15,463,372,126	Total Taxes (2014)	\$324,955,795	94.64%
Percent Change (2014 vs. 2015)	5.31%	Percent Change (2014 vs. 2015)	5.24%	Change from Previous Year (2014 vs. 2015)	\$18,416,701	5.36%

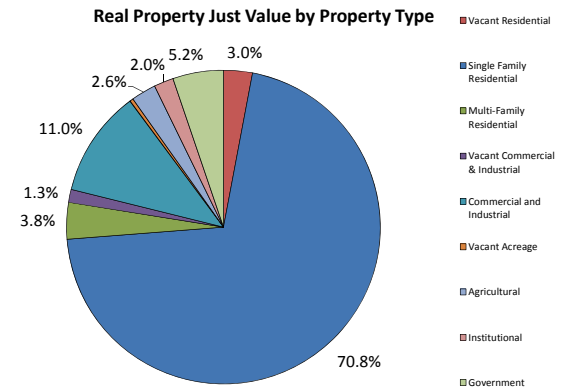
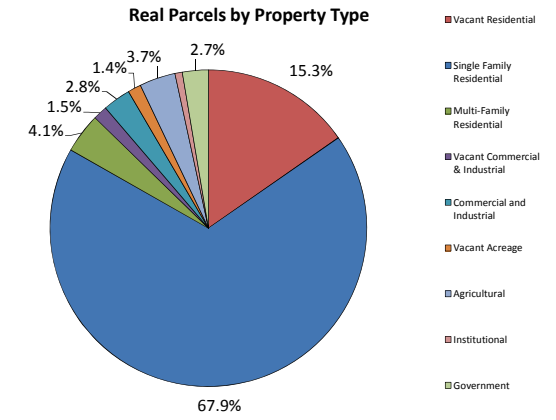
¹ Total Just Value includes Real, Tangible Personal, and Railroad and Private Carline properties.

2014 Value Adjustment Board Results and Comparison		
Parcels Filed	426	
Number of Parcels Heard	92	
Number of Parcels Approved	7	
Reduction in Taxable Value	\$259,569	
Shift in Taxes Due to Board Action	\$5,028	

County Operating Millage Rate Comparison				
2014 Rate	Rolled-Back Rate	Majority Vote Rate	2015 Rate	Extraordinary Vote Required
5.3856	5.2303	8.3760	5.3051	0

Level of Assessment				Tax Collections				Parcel Information				
Level of Assessment	Current	FL Average	FL Median	Percent of Taxes Levied Collected	Current	FL Average	FL Median	Number of parcels	2015	2014	Difference	Percent Difference
	94.70	95.66	95.30		99.81%	99.44%	99.39%		173,192	172,194	998	0.58%

Real Property Parcel and Value Information (Part 1)			Real Property Parcel and Value Information (Part 2)		
Property Type	Number of Parcels	Just Value	Property Type	Number of Parcels	Just Value
Vacant Residential	26,230	\$655,607,372	Vacant Acreage	2,319	\$80,874,971
Single Family Residential	116,183	\$15,499,214,523	Agricultural	6,252	\$558,590,611
Multi-Family Residential	6,956	\$825,781,745	Institutional	1,294	\$439,264,032
Vacant Commercial & Industrial	2,491	\$294,987,229	Government	4,539	\$1,144,703,961
Commercial and Industrial	4,863	\$2,405,880,730	Miscellaneous	2,065	\$22,646,267



Prepared by:
State of Florida
Department of Revenue
Property Tax Oversight
01/2016

Additional data is available at the Data Portal on the PTO website:
<http://dor.myflorida.com/dor/property/resources/data.htm>