

# Lake County Property Tax Overview (2013)

(Interim Data)

Property Valuation			
Just Value of Real Property	\$19,331,310,696	Just Value of Tangible Personal Property	\$1,774,571,942
Total Just Value <sup>1</sup>	\$21,109,229,786	Just Value of Railroads and Private Carlines	\$3,347,148
Total values include Real, Tangible Personal, Railroad, and Carline Properties. County Taxable Value differs from School Taxable Value due to the 10% non-homestead assessment cap and the additional \$25,000 homestead exemption passed into law in 2008. These do not apply to the School tax base.			
School Assessment Limitations and Classifications	\$477,109,238	County Assessment Limitations and Classifications	\$522,683,025
Total School Assessed Value	\$20,632,120,548	Total County Assessed Value	\$20,586,546,761
Total Value of Exemptions (School Taxable Value)	\$4,101,268,887	Total Value of Exemptions (County Taxable Value)	\$5,779,236,797
Total School Taxable Value	\$16,530,851,661	Total County Taxable Value	\$14,807,309,964
School Taxable Value as a Percent of Just Value	78.31%	County Taxable Value as a Percent of Just Value	70.15%
Prior Year School Taxable Value	\$16,413,671,337	Prior Year County Taxable Value	\$14,709,982,600
Percent Change (2012 vs. 2013)	0.71%	Percent Change (2012 vs. 2013)	0.66%

<sup>1</sup> Total Just Value includes Real, Tangible Personal, and Railroad and Private Carline properties.

2012 Value Adjustment Board Results and Comparison			
Parcels Filed	733	2012	Withdrawn
Number of Parcels Heard	248	2011	Not Granted
Number of Parcels Approved	19	2010	Granted
Reduction in Taxable Value	\$2,460,340	2009	
Shift in Taxes Due to Board Action	\$40,026		

Property Taxes Levied		Percent of Total
County Taxes	\$72,865,292	24.36%
School Taxes	\$118,526,206	39.62%
Municipal Taxes	\$36,339,598	12.15%
Other Ad Valorem Taxes <sup>2</sup>	\$34,620,368	11.57%
Total Ad Valorem Taxes	\$262,351,464	87.70%
Total Non-Ad Valorem Taxes	\$36,794,566	12.30%
Total Taxes (2013)	\$299,146,030	100.00%
Total Taxes (2012)	\$297,723,823	99.52%
Change from Previous Year (2012 vs. 2013)	\$1,422,207	0.48%

<sup>2</sup> Other Taxes include MSTUs and county-wide, less than county-wide, and multi-county Independent Special Districts.

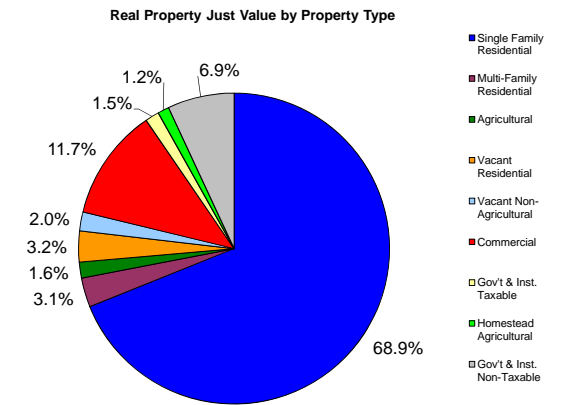
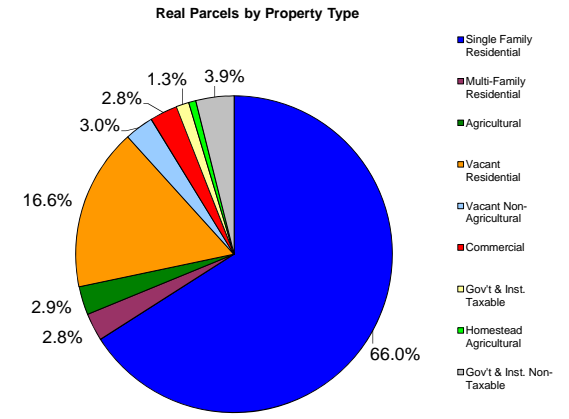
County Operating Millage Rate Comparison				
2012 Rate	Rolled-Back Rate	Majority Vote Rate	2013 Rate	Extraordinary Vote Required
4.7309	4.7645	8.2504	4.7309	0

Level of Assessment			Tax Collections				
	Current	FL Average	FL Median	Current	FL Average	FL Median	
Level of Assessment	97.80	96.40	96.50	Percent of Taxes Levied Collected	99.51%	99.06%	99.40%

Parcel Information				
	2013	2012	Difference	Percent Difference
Number of parcels	171,328	170,725	603	0.35%

Real Property Parcel and Value Information (Part 1)		
Property Type	Number of Parcels	Just Value
Single Family Residential	113,050	\$13,319,425,649
Multi-Family Residential	4,817	\$589,850,731
Agricultural	4,984	\$318,532,504
Vacant Residential	28,405	\$621,211,381
Vacant Non-Agricultural	5,081	\$379,200,313

Real Property Parcel and Value Information (Part 2)		
Property Type	Number of Parcels	Just Value
Commercial	4,823	\$2,253,915,573
Gov't & Inst. Taxable	2,253	\$282,809,150
Homestead Agricultural	1,276	\$229,861,812
Gov't & Inst. Non-Taxable	6,639	\$1,336,503,583



Prepared by:  
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Property Tax Oversight  
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DEPARTMENT OF REVENUE

Additional data is available at the Data Portal on the PTO website:

<http://dor.myflorida.com/dor/property/resources/data.html>